

Polk County

Legislation Text

File #: 22-715, Version: 1

SUBJECT

Accept a one-year warranty and surety in the amount of \$72,166.50 in the form of Maintenance Bond No. CIC1919488 Legacy Landings. (No fiscal Impact)

DESCRIPTION

This request is to accept a one-year warranty and surety in the amount of \$72,166.50 in the form of Maintenance Bond No. CIC1919488, which represents 10% of the cost of the publicly dedicated infrastructure for ownership, operation and maintenance responsibilities Preservation Pointe Phase 4 per Utilities Code Section 4.03.B.2. This warranty is for a one-year period beginning with the Board's acceptance. This one-year warranty period begins on September 20, 2022 and ends on September 20, 2023.

RECOMMENDATION

Request Board accept a one-year warranty expiring on September 20, 2023 and a Maintenance Bond in the amount of \$72,166.50 for Legacy Landings.

FISCAL IMPACT

No Fiscal Impact

CONTACT INFORMATION

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