



# Polk County

## Legislation Text

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**File #:** 22-722, **Version:** 1

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### **SUBJECT**

Accept a one-year warranty and surety in the amount of \$184,748.31 in the form of Maintenance Bond No. CIC1919492 Preservation Pointe Phase 4. (No fiscal Impact)

### **DESCRIPTION**

This request is to accept a one-year warranty and surety in the amount of \$184,748.31 in the form of Maintenance Bond No. CIC1919492, which represents 10% of the cost of the publicly dedicated infrastructure for ownership, operation and maintenance responsibilities Preservation Pointe Phase 4 per Utilities Code Section 4.03.B.2. This warranty is for a one-year period beginning with the Board's acceptance. This one-year warranty period begins on September 20, 2022 and ends on September 20, 2023.

### **RECOMMENDATION**

Request Board accept a one-year warranty expiring on September 20, 2023 and a Maintenance Bond in the amount of \$184,748.31 for Preservation Pointe Phase 4.

### **FISCAL IMPACT**

No Fiscal Impact

### **CONTACT INFORMATION**

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