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**UTILITIES DIVISION**

November 4, 2025

**Polk County Utilities**

**Budget Amendment**

**Fiscal Year 24/25**

As part of the budget reconciliation for fiscal year 2024/2025, Polk County Utilities is requesting a budget amendment to make year-end adjustments that will more accurately reflect realized revenues and expenditures. These adjustments are required to ensure compliance with budgetary regulations and conform to the policies and procedures set forth by the Budget Management Office. The following is a description of each adjustment included in the request of the Polk County Board of County Commissioners on the November 4, 2025 regular agenda.

**Debt Service Transfer**

In September, the Utilities Division, in cooperation with the Office of the County Clerk, refinanced existing bonds to a lower interest rate while extracting additional funds for capital projects. The increased debt obligation was not anticipated in the fiscal year 24/25 budget. Therefore, a transfer of \$917,854 from operating to debt service is required to satisfy the increased debt obligation.

**Inter-Cost Center (Vehicles) Transfer**

The capital item for new vehicles in the operating budget of the Southwest Utility Service Area experienced a shortfall of \$5,805. As the Northwest Utility Service Area budget has unused funds, this request will transfer the Northwest funds to the Southwest budget.

**Operating to Capital Transfer**

A transfer of \$5,064 from operating to capital within the Combeewood cost center is needed to balance the budget for the fiscal year.

**Total Operating Adjustments:    \$928,723**

**Capital Investment Project Budget Adjustments**

Due to overages on four construction projects completed in the FY 24/25, a transfer from the Connection Fee Reserves to the CIP Budget in the amount of \$1,428,514 is required. The volatility of the construction market resulted in the following construction budget increases:

- Rolling Hills Water Main Upgrades: \$309,522
- Lift Station NO. 253 Upgrade: \$506,887

- Gibson Oaks Water Production Facility: \$586,254
- FDC Grove Road Reclaimed Water Main Loop: \$25,851

**ARP Reserves to Capital Investment Projects**

The Crooked Lake Park Receivership project used ARP funds for much of the construction. The original budget from ARP funds for this project was \$10,000,000. At completion of the project, a shortage of \$160,940 resulted in the need to transfer additional funds from the ARP Reserves account managed by the budget office.

***Total Operating Adjustments:    \$1,589,454***