

BUDGET AMENDMENT REQUEST

(for budget transfers and/or unbudgeted expenses)

Date 11/6/2023
 Parent Fund Various Utility Funds
 Department/Division Utilities
 BoCC Date 11/21/2023

Request for the following transfer be made for the reason(s) stated:

	Amount FROM	Fund	Cost Center	Account	Project	Area	TBD
	\$ 4,980,865	42433	680536150	5998140	0000000	00	0000000
	\$ 1,218,139	42011	650536000	3899004	0000000	00	0000000
	\$ 1,430,677	42013	650536001	3899004	0000000	00	0000000
	\$ 2,332,049	42111	680536150	3899004	0000000	00	0000000
	\$						

TOTAL \$ 9,961,730

	Amount TO	Fund	Cost Center	Account	Project	Area	TBD
	\$ 4,980,865	42433	640536100	5991020	0000000	00	0000000
	\$ 1,218,139	42011	640536100	3810001	0000000	00	0000000
	\$ 1,430,677	42013	640536100	3810001	0000000	00	0000000
	\$ 2,332,049	42111	640536100	3810001	0000000	00	0000000

TOTAL \$ 9,961,730

JUSTIFICATION (attach additional back-up as necessary)

On November 3, 2020, the Board approved a resolution that refunded 2010 Capital and Transportation Improvement Bonds and established Promissory Note 2020 B and 2020 C (Bond Funds). Per the agreement the bond funds had to be spent by March 12th, 2023. To meet the deadline PCU spent bond funds on numerous projects that were budgeted with other funding sources. In order to close the bond fund a one-time transfer from the bond fund to various other Utility CIP funds to reimburse project costs is required in FY 22/23. This transfer does not increase project costs within the Utilities CIP.

Department/Division Director BoCC 11/21/2023

Recommended or not recommended by BoCC 11/21/2023
 (Budget & Management Services) (Date)

Reason _____

APPROVED / NOT APPROVED

Board of County Commissioners/County Management BoCC 11/21/2023
 (Date)

