

POLK REGIONAL WATER COOPERATIVE

Resolution 2024-25

RESOLUTION APPROVING COMBINED WATER PROJECTS COSTS PORTION OF THE FINAL BUDGET FOR FY 2025

The Polk Regional Water Cooperative (“Cooperative”), created pursuant to Section 373.713, Florida Statutes, and Interlocal Agreement pursuant to Section 163.01, Florida Statutes, in lawful session and in regular order of business properly presented, finds that:

WHEREAS, the Interlocal Agreement creating the Cooperative entered into on June 1, 2016 (“Interlocal Agreement”) provides that:

The Cooperative shall prepare and submit reports, budgets and audits as provided in Sections 189.08, 189.015, 189.016, and 218.39, Florida Statutes. The Cooperative’s budget shall contain separate cost centers for Administrative Expenses and Water Project Costs. Water Project Costs may be consolidated into one Approved Water Project Cost center, groups of Approved Water Project Cost centers or into separate Approved Water Project Cost centers. The Board of Directors shall provide each Member Government with a notice of the Cooperative’s intention to adopt the budget along with a copy of the tentative budget no later than thirty days prior to the budget hearing. The Board of Directors shall approve the Administrative Expense portion of the budget by a majority vote of the Quorum using the Normal Vote Method, except that any decision to approve total Member Government annual contributions in excess of two hundred thousand (\$200,000) dollars shall be by seventy-five (75%) percent vote of the Quorum using the Weighted Vote Method. The Water Project Cost portion of the budget shall be approved by the Project Board(s) by a majority vote of the Quorum using the Weighted Vote Method. If the Water Project Cost portion of the budget is presented as one Approved Water Project cost center, then it must be approved by all project Boards. If the Water Project Cost portion of the budget is presented as separate cost centers representing one or more Approved Water Projects, then each separate cost center must be approved by the Project Board(s) associated with each Approved Water Project. The Cooperative’s duly adopted final budget shall be transmitted to or filed annually with the clerk or other similar official for each Member Government.

WHEREAS, the Cooperative’s Final Budget for FY 2025 is comprised of Administrative Expenses, Conservation Expenses, and Water Project Costs. FY 2025 Water Project Costs consist of Combined Water Projects Costs, Southeast Wellfield Project Costs, and West Polk Wellfield Project Costs;

WHEREAS, the Interlocal Agreement provides for approval of the Water Projects portion of the budget by the Project Board(s);

WHEREAS, the Combined Projects Board reviewed the Tentative Budget for FY 2025, including Combined Water Project Costs, at its regularly scheduled meeting on July 24, 2024;

WHEREAS, each Member Government was provided written notice of the Cooperative's intention to adopt the Final Budget for FY 2025, along with a copy of the Tentative Budget for FY 2025, including Water Project Costs, prior to the Combined Projects Board's regular meeting on September 18, 2024;

WHEREAS, the Combined Projects Board conducted a public hearing on the Combined Water Projects Costs portion of the Final Budget for FY 2025 on September 18, 2024 setting forth the Combined Water Projects Costs; and

WHEREAS, the Combined Projects Board approved the Combined Water Projects Costs portion of the Final Budget for FY 2025 at its regular meeting on September 18, 2024 in accordance with the vote method specified in the Interlocal Agreement.

NOW, THEREFORE, BE IT RESOLVED:

Section 1. The Combined Projects Board does hereby approve the Combined Water Projects Costs portion of the Final Budget for FY 2025 attached hereto as **Exhibit A** and **Exhibit B**.

DONE at Auburndale, Florida this 18th day of September, 2024

Combined Projects Board of the Polk Regional Water Cooperative:

Chair

Secretary/Treasurer

Approved as to Form:

Edward P. de la Parte
Legal Counsel

EXHIBIT A
Combined Projects Budget

[See Attached 1 Pages]

Combined Projects Budget

Southeast Wellfield TPW #3 and West Polk TPW #2

Fiscal Year	Estimated Annual Costs (\$M)	SWFWMD Co-Funding and Grants (\$M)	Estimated Annual PRWC Obligation (\$M)	Actual PRWC Expenditures (\$M)
FY 2023 ¹	\$2.36	\$1.03	\$1.33	\$3.10
FY 2024 ²	\$6.49	\$3.09	\$3.39	\$1.68
FY 2025 is reflective of the latest business plan				
FY 2025 ^{3,4}	\$2.67	\$1.33	\$1.34	

Notes:

1. FY 23 Actual Expenditures are through the end of the fiscal year (September 2023).
2. FY 24 Actual Expenditures are through March 2024.
3. FY 2025 budgeting methodology differs from previous years' budgeting to reflect the latest Business Plan. FY 25 budget includes amounts previously budgeted for FY 2024 but not currently planned to be expended in that FY.
4. Budget includes amount for West Polk TPW #2. The Southeast TPW #3 was fully budgeted in FY 23 and FY 24,

EXHIBIT B
Cost Allocation

[See Attached 1 Pages]

Exhibit B	
Combined Projects	
Member	Combined Projects
Auburndale	\$ 156,059
Bartow	\$ 152,626
Davenport	\$ 185
Dundee	\$ 49,462
Eagle Lake	\$ 266
Fort Meade	\$ 8,080
Haines City	\$ 113,259
Lake Alfred	\$ 339
Lake Hamilton	\$ 8
Lake Wales	\$ 59,185
Lakeland	\$ 551,554
Mulberry	\$ 108
Polk City	\$ 334
Polk County	\$ 718,513
Winter Haven	\$ 210,164
Frost Proof	\$ -
Total	\$ 2,020,142