

**INTERLOCAL AGREEMENT FOR TOURIST DEVELOPMENT TAX
FUNDING FOR DESIGN AND DEVELOPMENT/CONSTRUCTION OF
FACILITIES AT THE LAKE MYRTLE SPORTS PARK**

THIS INTERLOCAL AGREEMENT (hereinafter the “Agreement”) is made as of the Effective Date, defined in Section 8 below, by and between **POLK COUNTY**, a political subdivision of the State of Florida (hereinafter the “County”), and the **CITY OF AUBURNDALE**, a municipal corporation of the State of Florida (hereinafter the “City”). The County and City are referred to herein individually as a “Party” and collectively as the “Parties.”

WHEREAS, the City is the owner and operator of the Lake Myrtle Sports Park, a public facility located at 905 Lake Myrtle Park Road, Auburndale, Florida; and

WHEREAS, the Lake Myrtle Sports Park is a “venue” that has “as one of its main purposes the attraction of tourists” as referenced in Section 125.0104(3)(n), *Florida Statutes*, in that the Lake Myrtle Sports Park now includes nine collegiate-sized baseball fields, five youth baseball fields, eleven international dimension soccer fields, a soccer stadium and competitive water sports lake that provide a much-needed venue that has been successfully marketed in the State of Florida, nationally and internationally; and

WHEREAS, the City and the County have cooperated, since 2006, in the design, operation, and use of the Lake Myrtle Sports Park to attract large scale sporting events and organizations which bring tourists and economic impact to Polk County; and

WHEREAS, the City and the County have proposed to further enhance the Lake Myrtle Sports Park, on property owned by the City, to better position the entire facility with related support facilities on which to host high-level competitive events herein by reference (collectively, the “Improvements” which are more specifically identified on Exhibit “A” attached hereto and incorporated by reference herein); and

WHEREAS, the City, through its procurement procedures, will enter into an agreement(s) with an appropriate company or companies for design, and construction of the Improvements; and

WHEREAS, the County has proposed that funding for the design and construction be made available from the Tourist Development Tax because the Improvements at the Lake Myrtle Park Sports Park will provide an enhanced venue having as one of its main purposes the attraction of tourists; and

WHEREAS, the Improvements at the Lake Myrtle Sports Park by the City complies with, and will further the purposes of, the Polk County Tourist Development Plan set out in Polk County Ordinance 86-27, as amended, and as required by Section 125.0104(4), Florida Statutes, in that construction of this expanded venue will promote and advertise tourism in the City, the County, the State of Florida, nationally and internationally; and

WHEREAS, it is the purpose and intent of this Agreement, the parties hereto, and Section 163.01, Florida Statutes, the Florida Interlocal Cooperation Act of 1969 (hereinafter the “Cooperation Act”), to permit the City and County to make the most efficient use of their respective powers, resources and capabilities by enabling them to cooperate on the basis of mutual advantage and thereby to

provide for the Improvements at the Lake Myrtle Sports Park in the manner that will make best use of resources available to each of them; and

WHEREAS, the City has committed to undertake and oversee, with County input, the design and construction of the Improvements, and the County has elected to pledge a portion of the revenues from its tourist development tax, authorized by Section 125.0104, Florida Statutes (the “Tourist Development Tax”), in the amount set forth in Section 2.1 of this Agreement, to pay that portion of the design and construction costs as set forth in this Agreement, all in accordance with the intent and purposes of the Cooperation Act permitting local governments to, among other things, provide from their treasuries the financial support for the purposes set forth in interlocal agreements; and

WHEREAS, the City and the County have ascertained that the method or formula for equitably providing for and allocating payment and financing of the capital costs for the Improvements and the payment of the Indebtedness therefore, including payments to reserve funds and payments of principal and interest on obligations as established by the Parties are reasonable on the basis of the amount of services rendered or to be rendered, benefits received or conferred and on all other equitable bases; and

WHEREAS, the City and the County wish by this Agreement to provide for the commitments of the City and the County created hereby in order to further the purposes stated herein.

NOW THEREFORE, in consideration of the mutual covenants of this Agreement, the City and the County agree as follows:

SECTION 1. RECITALS / AUTHORITY.

1.1 The above recitals are true and correct and are hereby fully incorporated herein.

1.2 This Agreement is entered into pursuant to the provisions of Section 163.01, Florida Statutes; Chapter 166, Florida Statutes; Chapter 125, Florida Statutes; and other applicable provisions of law.

SECTION 2. OBLIGATIONS OF THE COUNTY.

2.1 Subject to the terms and conditions of this Agreement, the County does hereby covenant and pledge a portion of the fourth and the fifth percent of the Tourist Development Tax for the purposes provided herein for a term of twenty-two (22) years. In order to assist with the financing of the Improvements, the County shall make an initial, single payment of \$3 million (\$3,000,000) to the City within 30 days of the full execution of this Agreement, but no earlier than October 1, 2024, to be used by the City toward the cost of the Improvements (the "Initial Payment"). The City shall finance the remaining costs of the Improvements by issuing bonds and/or obtaining conventional financing, amortized over a twenty-two (22) year period, in the par amount which is necessary to generate, at a minimum, sufficient project net proceeds (*i.e.*, after costs of issuance) to design and construct the Improvements. The County shall pay to the City amounts equal to semi-annual principal and interest payments on a total principal amount that produces net proceeds of Fifteen Million Dollars (\$15,000,000), such debt to be incurred by the City to finance the Improvements ("Indebtedness"), as further provided in Section 2.2 below. The City may issue any such bonds, or obtain any such financing (i) in a one-time, single issuance or procurement in the total amount of the Indebtedness, or (ii) in three separate issuances or procurements over the

course of a three year period starting in fiscal year 2025-2026 (commencing October 1, 2025) which collectively equal the total amount of the Indebtedness, and the Parties expressly acknowledge and agree that this Agreement, and the County's obligations hereunder, shall not apply to any other bonds issued, or other conventional financing procured by the City following such single or multi-year issuance or procurement, as applicable and as contemplated herein, whether issued or procured in connection with the financing of the Improvements or not; provided, however, this provision shall not operate to limit either Party's rights under Section 3.4 of this Agreement. Notwithstanding anything to the contrary contained herein, the City reserves the right to issue such Indebtedness in conjunction with other borrowings for which the City will assume the responsibility to pay debt service on. The Parties expressly acknowledge and agree that this Agreement, and the County's obligations hereunder, shall only apply to the Indebtedness and shall not extend to other borrowings.

2.2 Following the Initial Payment, the County shall make semi-annual payments to the City, commencing in December 2025 and continuing every six months thereafter, in the amount of the semi-annual principal and interest necessary to defease a principal amount of \$15 million (\$15,000,000) over a twenty-two (22) year term, at a maximum true interest cost of five percent (5.0%). If the actual true interest cost is less than 5.0%, then the amount of the County's financial obligation hereunder shall be reduced accordingly. If the actual true interest cost is greater than 5.0%, then the City will be responsible for payment of any debt service in excess of the 5.0%. Such semi-annual payments by the County shall be applied toward payment of the Indebtedness, and the County shall

make such semi-annual payments to the City until the County's obligation under this Agreement is satisfied, or sooner terminated. The semi-annual payment shall represent both principal and interest on the County's portion of the Indebtedness as set forth on Exhibit "B" attached hereto and incorporated herein. The County hereby acknowledges that the City may pledge such payments to secure the Indebtedness. Exhibit "B" is provided for illustration purposes only and shall not be construed as adding to or limiting the obligation of the Parties pursuant to this Agreement. Upon the issuance of the Indebtedness, the City shall prepare the final, actual amortization schedule for the Indebtedness which shall be used to calculate the annual payments due from the County hereunder, and upon the County's approval, such final, actual amortization schedule shall be incorporated into this Agreement via an amendment duly executed by both Parties.

2.3 On any semi-annual payment date, the County may elect to terminate its obligations under this Agreement by paying to the City an amount equal to the County's share of the unpaid principal amount and any costs associated with any redemption premium due on the Indebtedness through maturity of this Agreement. However, if the Indebtedness is not prepayable for a defined period in accordance with the terms of the issuance documents, then the County will be prohibited from prepaying its obligations hereunder in order to terminate this Agreement, until the Indebtedness itself becomes prepayable.

2.4 The City and County acknowledge and agree that in the event the construction of the Improvements is not completed for any reason by the date set forth in Section 3.3 below, other than as may be articulated and agreed to in this

Agreement, the City shall immediately return to the County the payment made under Section 2.1 above, in full.

2.5 In the event the revenue generated from the fourth and fifth percent of the Tourist Development Tax is insufficient in any given fiscal year for the County to meet its obligations hereunder, then the County shall carry the shortfall forward so that it becomes due and payable with the next semi-annual payment. In the event full payment has not been made at the end of the thirteen-year financing period provided herein, the Parties agree that this Agreement, and the County's obligation to make payments hereunder, shall be extended for such additional period of time as is necessary for the County to make full payment to the City.

SECTION 3. OBLIGATIONS OF THE CITY

Subject to the terms and conditions of this Agreement, the City does hereby covenant and agree as follows:

3.1 The City shall diligently pursue the permitting, design, and the construction of the Improvements as the Parties determine is financially feasible.

3.2 The City shall be solely responsible for the permitting, design, and construction of the Improvements, consistent with the projects and facilities proposed on Exhibit "A" attached hereto and incorporated herein by reference and shall monitor and oversee all design and construction contracts related thereto. The City shall include the County in all design and construction meetings and provide an accounting of expenditures of the County's and City's respective funds no less than quarterly.

3.3 The City shall ensure that: (1) the Improvements which include, at a minimum, the projects and facilities proposed in Exhibit "A"; and (2) that the

Improvements are completed by December 31st, 2029, provided, however, that so long as the City is proceeding with the permitting, design, and construction of the Improvements contemplated under this Agreement in good faith but due to unforeseen conditions and/or circumstances the completion of the contemplated Improvements is not available for use by the date set forth above, then the County's obligations under this Agreement shall remain in full force and effect, provided the Improvements are made available for use as soon as reasonably possible after the unforeseen conditions or circumstances are mitigated. It is the intent of the Parties that the contemplated Improvements are constructed and made available for use as soon as reasonably possible taking into consideration matters that may arise during the permitting, design, and construction process over which the City and/or its contractor has no control which may cause delays in the date that the contemplated Improvements are available for use. Notwithstanding anything to the contrary contained herein, in the event the conditions of this Section 3.3 are not satisfied, in the County's reasonable discretion, then the County shall have the right to terminate this Agreement by providing written notice thereof to the City, and in such event, the County shall be entitled to receive any payments made to the City hereunder, including the Initial Deposit and any semi-annual debt service payments, returned from the City within 30 days of such notice, and thereafter, the Parties shall have no further obligations hereunder.

3.4 As additional consideration for the County's pledge made herein, the City shall annually grant the County, for the life of this Agreement, up to two (2) complimentary weekend dates at City of Auburndale facilities, a preferred rental rate of 25% off standard rental rates for all other dates, first priority usage, with

reasonable consideration to other events and programs scheduled at the Improvements by the City. The Parties acknowledge and agree that the final site plan showing the layout and configuration of the Improvements, as well as any additional facilities that are not funded by Tourist Development Tax dollars pursuant to this Agreement, is ongoing pursuant to the design process, and the ultimate design and construction of the Improvements and any such additional facilities is subject to that ongoing effort. The Parties acknowledge and agree that ultimate configuration and siting of the Improvements shall be determined by mutual agreement of the County and the City. The determination of whether any additional facilities, outside of the Improvements, will be constructed and/or operated at the Lake Myrtle Sports Park and/or on other City-owned land shall be made exclusively by the City, so long as such determination does not adversely affect, in the County's reasonable discretion, the construction, location, use, operation or maintenance of the Improvements, or otherwise negatively impact the County's rights under this Agreement.

3.5 The City covenants and agrees not to mortgage, sell, dispose of, transfer, or otherwise convey any interest in Lake Myrtle Sports Park during the Term of this Agreement, as set forth in Section 7 below, without the written consent of the County, and any proceeds from any such disposition, if permitted, shall first be applied against the Indebtedness.

3.6 The City covenants and agrees not to modify or amend any of the financing agreements in connection with the Indebtedness in any manner which would shorten, lengthen, enlarge or modify the obligations of the County hereunder, or to refund the Indebtedness without prior written consent of the

County; and in the event such modification or amendment is made which reduces the total debt service payment on the Indebtedness, then the County's debt service obligation shall be reduced accordingly. Notwithstanding anything in this Section 3.6 to the contrary, the County's rights under this Section 3.6 do not apply to any indebtedness of the City which finance or refinance any City projects other than the Improvements.

3.7 The City shall prepare the semi-annual payment calculations based upon the actual amortization schedule as described in Section 2.2 of this Agreement and submit a written copy of such calculation to the County no later than sixty (60) days immediately preceding each required semi-annual payment date.

SECTION 4: No Lien on Nor Pledge of Ad Valorem Revenues

The pledge of the City and the County, respectively, as set forth herein, shall not constitute nor create a lien, either legal or equitable, on any of the City's or the County's respective ad valorem revenues or funds. Neither the City nor the County shall ever be required to levy ad valorem taxes on any property within its respective boundaries to pay their respective shares of the debt service payments or any other payments provided herein.

SECTION 5: Indemnification

Without waiving sovereign immunity pursuant to Section 768.28, Florida Statutes, each Party will indemnify the other from and against any and all claims, demands, causes of action, losses, damages, penalties and expenses, including attorneys' fees, arising from or incurred because of any loss or damage sustained

as a result of the indemnifying Party's failure to comply with the provisions of this Agreement, to the extent permissible by Florida Law. Nothing herein shall be deemed a waiver, express or implied, of either Party's sovereign immunity or an increase in the limits of liability pursuant to Section 768.28, Florida Statutes, regardless of whether any such obligations are based in tort, contract, statute, strict liability, negligence, product liability or otherwise.

SECTION 6: Default and Remedy

If the City materially defaults in the timely performance of any Agreement obligation, or if the City is otherwise in material default of this Agreement, then the County shall subject to the terms of this Agreement, have the right to (i) set-off the monetary amount of any and all damages arising from such default, whether direct or indirect, actual or liquidated, from the amounts due to the City from the County pursuant to Section 2, above; and (ii) immediately terminate this Agreement by delivering written notice to the City, whereupon such delivery all liability of the County to the City under this Agreement shall cease

SECTION 7: Term

Unless extended by mutual written agreement of the Parties, or unless otherwise provided in this Agreement, this Agreement shall expire twenty-three (23) years after the Effective Date, as set forth in Section 8 below.

SECTION 8: Effective Date

Pursuant to Section 163.01(11), Florida Statutes, this Agreement shall become effective upon the filing of the fully executed Agreement with the Clerk of the Circuit Court for Polk County, Florida.

SECTION 9: Notice

Any notice or correspondence required under this Agreement shall be provided to the other Party by personal hand delivery, by recognized overnight courier service, postage prepaid, or by certified mail, return receipt requested, to the other Party at the address set forth below:

Polk County, Florida
County Manager's Office
P.O. Box 9005, Drawer CA01
Bartow, Florida 33831

City of Auburndale, Florida
City Manager's Office
1 Bobby Green Place
Auburndale, Florida 3323

and

Polk County Tourism and
Sports Marketing
Attn: Director
2701 Lake Myrtle Park Road
Auburndale, Florida 33823

SECTION 10: Third-Party Rights

Nothing in this Agreement is intended, nor shall be construed, to confer any rights or benefits upon any party other than the City and the County.

SECTION 11: Assignment

Neither this Agreement nor any interest herein may be assigned, transferred, or encumbered under any circumstances.

SECTION 12: Severability

The invalidity, illegality, or unenforceability of any provision of this Agreement, or the occurrence of any event rendering any portion or provision of this Agreement void, shall in no way affect the validity or enforceability of any other portion or provision of the Agreement. Any void provision shall be deemed severed from the Agreement and the balance of the Agreement shall be construed and enforced as if the Agreement did not contain the particular portion or provision held

to be void. The Parties further agree to reform the Agreement to replace any stricken provision with a valid provision that comes as close as possible to the intent of the stricken provision. The provisions of this Section shall not prevent the entire Agreement from being void should a provision which is of the essence of the Agreement be determined to be void.

SECTION 13: Controlling Law / Members of the City and County Not Liable

All covenants, stipulations, obligations and agreements of the County and the City contained in this Agreement shall be deemed to be covenants, stipulations, obligations and agreements of the County and the City, respectively, to the full extent authorized by the Cooperative Act and provided by the Constitution and the laws of the State of Florida and the Charter and Code of Ordinances of the City. No covenant, stipulation, obligation or agreement contained herein shall be deemed to be a covenant, stipulation, obligation or agreement of any present or future member of the governing body or agent or employee of the City or the County in its, his, her or their individual capacity and neither the members of the governing body of the City or the County nor any official executing this Agreement shall be liable personally or shall be subject to any accountability by reason of the execution by the City or the County of this Agreement or any act pertaining hereto.

SECTION 14: LIMITATION OF LIABILITY

IN NO EVENT, SHALL THE COUNTY BE LIABLE TO THE CITY FOR INDIRECT, INCIDENTAL, CONSEQUENTIAL, SPECIAL, EXEMPLARY, OR PUNITIVE DAMAGES OF ANY KIND OR NATURE, INCLUDING LOSS OF PROFIT, WHETHER FORESEEABLE OR NOT, ARISING OUT OF OR

RESULTING FROM THE NONPERFORMANCE OR BREACH OF THIS AGREEMENT BY THE COUNTY WHETHER BASED IN CONTRACT, COMMON LAW, WARRANTY, TORT, STRICT LIABILITY, CONTRIBUTION, INDEMNITY OR OTHERWISE.

IN NO EVENT, SHALL THE CITY BE LIABLE TO THE COUNTY FOR INDIRECT, INCIDENTAL, CONSEQUENTIAL, SPECIAL, EXEMPLARY, OR PUNITIVE DAMAGES OF ANY KIND OR NATURE, INCLUDING LOSS OF PROFIT, WHETHER FORESEEABLE OR NOT, ARISING OUT OF OR RESULTING FROM THE NONPERFORMANCE OR BREACH OF THIS AGREEMENT BY THE CITY WHETHER BASED IN CONTRACT, COMMON LAW, WARRANTY, TORT, STRICT LIABILITY, CONTRIBUTION, INDEMNITY OR OTHERWISE.

SECTION 15: Governing Law and Venue

This Agreement shall be governed in all respects by the laws of the State of Florida and any litigation with respect thereto shall be brought only in the courts of Polk County, Florida or the United States District Court, Middle District of Florida, Tampa Division.

SECTION 16: Attorneys' Fees and Costs

Each Party shall be responsible for its own legal and attorneys' fees, costs and expenses incurred in connection with any dispute or any litigation arising out of, or relating to this Agreement, including attorneys' fees, costs, and expenses incurred for any appellate or bankruptcy proceedings.

SECTION 17: Waiver

A waiver by either the County or the City of any breach of this Agreement shall not be binding upon the waiving Party unless such waiver is in writing and approved by the governing bodies of the County and the City. In the event of a written waiver, such a waiver shall not affect the waiving Party's rights with respect to any other or further breach. The making or acceptance of a payment by either Party with knowledge of the existence of a default or breach shall not operate or be construed to operate as a waiver of any subsequent default or breach.

SECTION 18: Annual Appropriations

The City acknowledges that the County, during any fiscal year, shall not expend money, incur any liability, or enter into any agreement which, by its terms, involves the expenditure of money in excess of the amounts budgeted as available for expenditure during such fiscal year. Any agreement, verbal or written, made in violation of this subsection is null and void, and no money may be paid on such agreement. Nothing herein contained shall prevent the making of agreements for a period exceeding one year, but any agreement so made shall be executory only for the value of the services to be rendered or agreed to be paid for in succeeding fiscal years. Accordingly, the County's performance and obligation to pay under this Agreement is contingent upon annual appropriation.

SECTION 19: Entirety of Agreement

The Parties agree that this Agreement sets forth the entire understanding between the Parties as to the subject matter contained herein, and that there are no promises or understandings between the Parties other than those stated herein. This Agreement supersedes all prior agreements, contracts, proposals,

representations, negotiations, letters or other communications between the City and the County pertaining to the matters stated herein, whether written or oral.

SECTION 20: Amendment

This Agreement may not be modified, added to, superseded, or otherwise altered unless such modifications, additions or other alterations are evidenced in writing signed by both the County and the City and approved by the governing bodies of the County and the City.

SECTION 21: No Construction Against Drafter

The Parties acknowledge that this Agreement and all the terms and conditions contained herein have been fully reviewed and negotiated by the Parties. Accordingly, any rule of construction to the effect that ambiguities are to be resolved against the drafting party shall not apply in interpreting this Agreement.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed by their duly authorized representatives as of the Effective Date.

ATTEST:
STACY M. BUTTERFIELD, Clerk

POLK COUNTY, a political
subdivision of the State of Florida

By: _____
Deputy Clerk

By: _____
W.C. Braswell, Chairman
Board of County Commissioners

Approved as to form and legal sufficiency:

County Attorneys' Office

ATTEST:

CITY OF AUBURNDALE, a
municipal corporation of the State
of Florida

Brandon Henry, City Clerk

By: _____
Dorothea Taylor Bogert, Mayor

Approved as to form and legal sufficiency:

Frederick J. Murphy, Jr., City Attorney

EXHIBIT "A"

Proposed projects and amenities to be constructed as part of the Improvements are shown in the conceptual drawing below and include the following:

Phase 1

- Fencing Soccer Stadium
- Bathrooms Soccer Fields 1-3
- Bathrooms and concession Soccer Fields 7-10
- Engineered plans and Construction improvements to Champions Ski Lake including:
 - o Bathroom and Judges Tower at Champions Ski Lake
 - o Additional Parking
 - o Additional Street Lighting
 - o Paved path around South, East, and North sections of Champions Ski Lake
 - o Electrical updates
 - o Engineered plans of 3 multipurpose and 4 softball fields

Phase 2

- Construction of 3 multipurpose fields, concessions, bathrooms, and parking
- Engineered plans of Baseball Stadium
- Moving of onsite residence and maintenance shop

Phase 3

- Construction of Baseball Stadium
- Engineered plans of artificial turf for Auburndale Softball Complex

Phase 4

- Construction of 4 Softball Fields at Lake Myrtle Sports Park
- Artificially Turf Auburndale Softball Complex



EXHIBIT "B"

Estimated Bonded Debt Amortization Schedule

Estimated Debt Service Schedule - Semi-Annual Payment					
No.	Due Date	Payment	Interest	Principal	Balance
					15,000,000.00
1	12/1/2025	199,181.17	125,000.00	74,181.17	14,925,818.83
2	6/1/2026	199,181.17	123,145.47	76,035.70	14,849,783.13
3	12/1/2026	398,362.34	246,244.58	152,117.76	14,697,665.37
4	6/1/2027	398,362.34	242,441.63	155,920.71	14,541,744.66
5	12/1/2027	597,543.51	363,543.62	233,999.89	14,307,744.77
6	6/1/2028	597,543.51	357,693.62	239,849.89	14,067,894.88
7	12/1/2028	597,543.51	351,697.38	245,846.13	13,822,048.75
8	6/1/2029	597,543.51	345,551.22	251,992.29	13,570,056.46
9	12/1/2029	597,543.51	339,251.42	258,292.09	13,311,764.37
10	6/1/2030	597,543.51	332,794.11	264,749.40	13,047,014.97
11	12/1/2030	597,543.51	326,175.38	271,368.13	12,775,646.84
12	6/1/2031	597,543.51	319,391.17	278,152.34	12,497,494.50
13	12/1/2031	597,543.51	312,437.36	285,106.15	12,212,388.35
14	6/1/2032	597,543.51	305,309.71	292,233.80	11,920,154.55
15	12/1/2032	597,543.51	298,003.86	299,539.65	11,620,614.90
16	6/1/2033	597,543.51	290,515.38	307,028.13	11,313,586.77
17	12/1/2033	597,543.51	282,839.67	314,703.84	10,998,882.93
18	6/1/2034	597,543.51	274,972.08	322,571.43	10,676,311.50
19	12/1/2034	597,543.51	266,907.79	330,635.72	10,345,675.78
20	6/1/2035	597,543.51	258,641.90	338,901.61	10,006,774.17
21	12/1/2035	597,543.51	250,169.36	347,374.15	9,659,400.02
22	6/1/2036	597,543.51	241,485.00	356,058.51	9,303,341.51
23	12/1/2036	597,543.51	232,583.54	364,959.97	8,938,381.54
24	6/1/2037	597,543.51	223,459.54	374,083.97	8,564,297.57
25	12/1/2037	597,543.51	214,107.44	383,436.07	8,180,861.50
26	6/1/2038	597,543.51	204,521.54	393,021.97	7,787,839.53
27	12/1/2038	597,543.51	194,695.98	402,847.53	7,384,992.00
28	6/1/2039	597,543.51	184,624.81	412,918.70	6,972,073.30
29	12/1/2039	597,543.51	174,301.82	423,241.69	6,548,831.61
30	6/1/2040	597,543.51	163,720.80	433,822.71	6,115,008.90
31	12/1/2040	597,543.51	152,875.21	444,668.30	5,670,340.60
32	6/1/2041	597,543.51	141,758.52	455,784.99	5,214,555.61
33	12/1/2041	597,543.51	130,363.88	467,179.63	4,747,375.98
34	6/1/2042	597,543.51	118,684.40	478,859.11	4,268,516.87
35	12/1/2042	597,543.51	106,712.92	490,830.59	3,777,686.28
36	6/1/2043	597,543.51	94,442.15	503,101.36	3,274,584.92
37	12/1/2043	597,543.51	81,864.62	515,678.89	2,758,906.03
38	6/1/2044	597,543.51	68,972.65	528,570.86	2,230,335.17
39	12/1/2044	597,543.51	55,758.38	541,785.13	1,688,550.04
40	6/1/2045	597,543.25	42,213.75	555,329.50	1,133,220.54
41	12/1/2045	398,362.34	28,330.51	370,031.83	763,188.71
42	6/1/2046	398,362.08	19,079.72	379,282.36	383,906.35
43	12/1/2046	199,181.17	9,597.66	189,583.51	194,322.84
44	6/1/2047	199,180.91	4,858.07	194,322.84	0.00