RESOLUTION 2024-

WHEREAS, the Board of County Commissioners of Polk County, during the preparation of its 2023/24 budget, did not anticipate additional revenues into or expenditures from the Utilities Operating Fund; and

WHEREAS, it was determined that significant long-term interest savings could be achieved by (i) defeasing all or a portion of the Utility System Refunding Bonds, Series 2012, Utility System Revenue and Refunding Bonds, Series 2013, and Utility System Revenue Refunding Bonds, Series 2014A and 2014C, and (ii) finance the cost of acquisition and construction of additions, extensions, and improvements to the Utility System, including, without limitation, the various System expansion projects and improvements) (iii) pay the cost of issuance of the 2024 Bonds; and

WHEREAS, on July 16, 2024, the Board of County Commissioners of Polk County adopted Resolution 2024-129 providing for and authorizing the issuance of its Utility System Revenue Refunding Bonds, Series 2024, in an aggregate principal amount not exceeding \$105,000,000 to (i) refunding all or a portion of the Utility System Refunding Bonds, Series 2012, Utility System Revenue and Refunding Bonds, Series 2013, and Utility System Revenue Refunding Bonds, Series 2014A and 2014C, (ii) finance the acquisition and construction of additions, extensions and improvements to and the repair of, the County's existing water distribution and wastewater collection and treatment systems, (iii) finance the cost of issuance of the 2024 Bonds; and

WHEREAS on September 19, 2024, the County issued \$92,635,000 of its Utility System Revenue and Revenue Refunding Bonds, Series 2024, and refunded a portion or all of the Utility System Revenue Refunding Bonds, Series 2012, Utility System Revenue and Refunding Bonds, Series 2013 and Utility System Revenue Refunding Bonds, Series 2014A and 2014C.; and

WHEREAS, by virtue of the authority granted in Florida Statutes Chapter 129.06(2)(e), this Board may amend its budget to include the receipt of such funds and to appropriate the expenditure of such additional costs;

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Polk County, Florida, in regular session duly assembled, that the following amendments to the 2023/24 budget of the Board of County Commissioners of Polk County are hereby adopted:

Revenue, Utilities Operating Fund (42000 Grandparent)

Estimated Revenues for the budget year Beginning October 1, 2023:	\$238,218,293
Increased revenues to:	
42053.640536100.3810001.0000000	12,523,343
42054.640536100.3810001.0000000	3,901,424
42055.640536100.3810001.0000000	29,636,189
42057.650009420.3810001.0000000	1.048.237

Increased revenues to:

42434.680536034.5666000.6807000

42434.680536150.5666000.6812017

42434.680536034.5666000.6817000 42434.680536034.5666000.6827000

42011.680536034.5666000.6827000

42057.640536100.3840001.0000000	100,131,464
42434.640536100.3810001.0000000	54,335,134

Revised estimated revenues: \$439,794,084

150,362

15,872 2,313,672

4,534,031

4,050,085)

Appropriations and Reallocations Utilities Operating Fund (42000 Grandparent)

Appropriations, as adopted for budget year	
Beginning October 1, 2023:	\$238,218,293

Additional appropriations to:	
42053.640536100.5991020.0000000	331,688
42053.640536100.5998080.0000000	12,191,655
42054.640536100.5773010.0000000	3,662,507
42054.640536100.5991020.0000000	175,093
42054.640536100.5998080.0000000	63,824
42055.640536100.5773010.0000000	804,967
42055.640536100.5991020.0000000	541,456
42055.640536100.5998080.0000000	28,289,766
42057.640536100.5773010.0000000	783,611
42057.640536100.5991020.0000000	100,396,090
42434.640536100.5998140.0000000	47,305,325
42111.680536150.5998140.0000000	31,744
42011.650000420.5998140.0000000	6,998,065
42434.680536150.5666000.6802041	15,872

ecreases in Appropriations to:		
111.680536150.5666000.6802041	(\$	15,872)
011.680536034.5359000.6807000	(140)
011.680536034.5666000.6807000	(150,222)
111.680536150.5666000.6812017	į (15,872)
011.680536034.5359000.6817000	Ì	38,977)
011.680536034.5666000.6817000	Ì	2,274,695)
011.680536034.5359000.6827000	ì	483,946)

Revised appropriations: \$439,794,084

Adopted this the day of November 19, 202	24.
ATTEST: STACY M. BUTTERFIELD, Clerk of the Circuit Court and Ex-Officio Clerk of the Board of County Commissioners of Polk County, Florida	BOARD OF COUNTY COMMISSIONERS POLK COUNTY, FLORIDA
By: Deputy Clerk	By: Chairman
Reviewed as to form and legal sufficiency:	
County Attorney's Office Date	