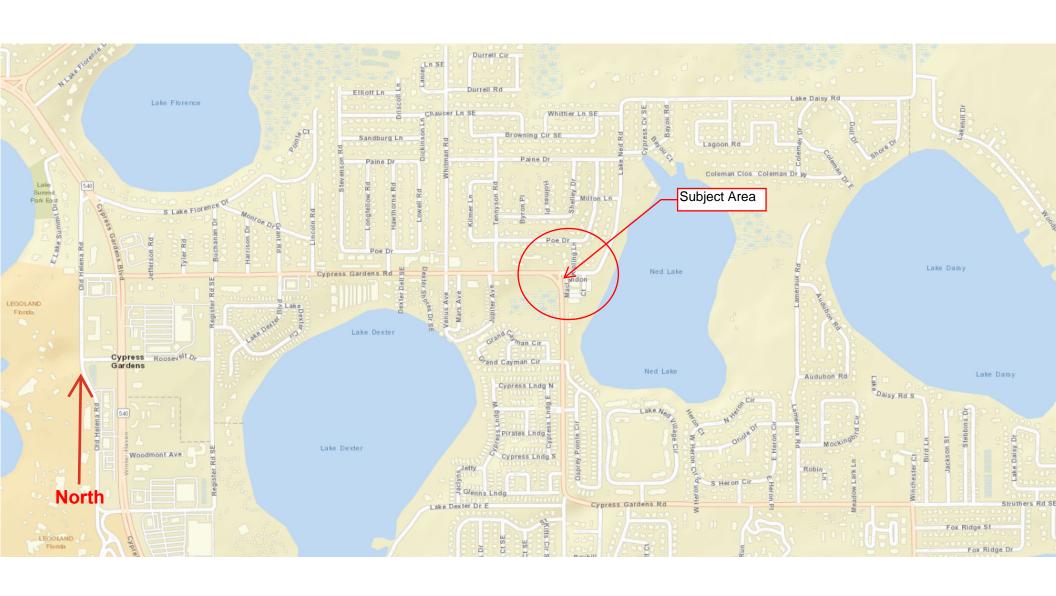
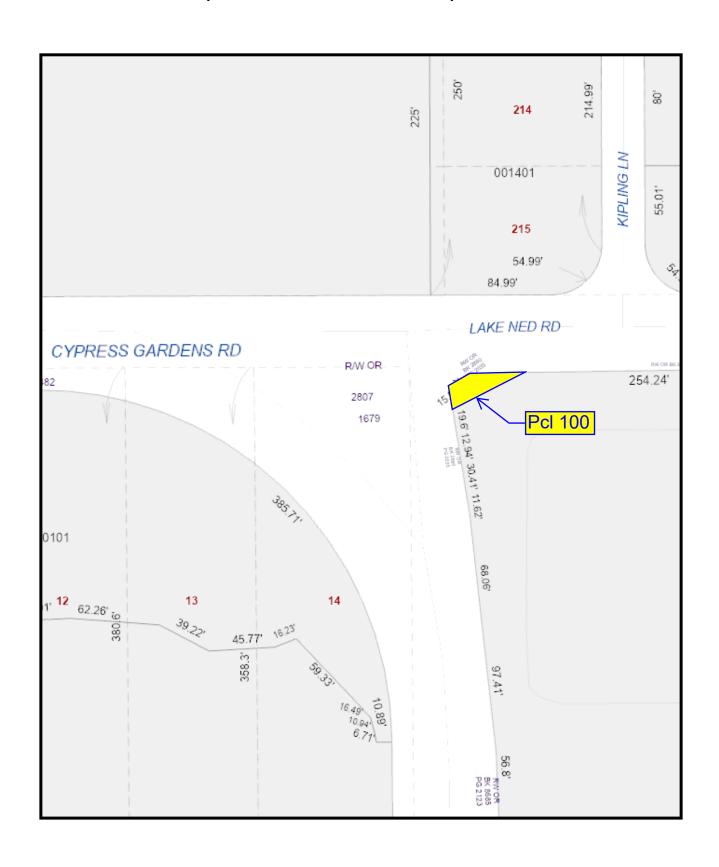
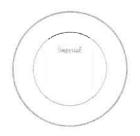
Section 01, Township 29 South, Range 26 East





SECTION 1, TOWNSHIP 29 SOUTH, RANGE 26 EAST





Board of County Commissioners

Project No.:

5400194

Project Name:

CR 540 (Cypress Gardens Road) at Lake Ned Road

Parcel No.:

100

Parent Tract Tax I.D. No.: 262901-000000-031050

RIGHT-OF-WAY AGREEMENT

STATE OF FLORIDA COUNTY OF POLK

WITNESSETH

WHEREAS, Purchaser requires the lands described as Parcel No. 100 (see attached Exhibit "A"), as additional right-of-way for construction and maintenance of an authorized road, and said Owner is required to furnish the parcel for such purpose:

INTERSECTION IMPROVEMENTS, INCLUDING CONSTRUCTION OF A ROUNDABOUT

NOW, **THEREFORE**, in consideration of the premises and the sum of one dollar each to the other paid, it is agreed as follows:

- (a) Owner agrees to sell and convey, by Warranty Deed, free of liens and encumbrances, unto said Purchaser, said lands and affected improvements for the total sum of \$60,600 (Sixty Thousand Six Hundred and 00/100 dollars).
- (b) The County agrees to pay attorney's fees to the law firm of Gaylord Merlin Ludovici & Diaz, Eminent Domain Lawyers in the amount of \$9,745, along with expert costs in the amount of \$2,655, for a total settlement of \$73,000.
- (c) The County payment for the purchase, attorney's fees and expert costs in the amount of \$73,000, shall be made payable to Gaylord Merlin Ludovici & Diaz, Trust Account for further disbursement at Closing.

Polk County Right Of Way Agreement

Page 2

5400194 Project No.:

Project Name: CR 540 (Cypress Gardens Road) at Lake Ned Road

Parcel No.:

Parent Tract Tax I.D. No.: 262901-000000-031050

- (d) Any improvements or personal property not removed within fourteen (14) days after purchase of subject land shall be considered abandoned by the Owner.
- (e) On the date of Closing, Owner shall be responsible for delivering an original Partial Release of Mortgage and Other Security Documents (see attached Exhibit "B"), executed by Seacoast National Bank, a national banking association.
- (f) Owner shall be responsible for the payment of any and all, current and/or past due real property taxes, or prorations thereof, prorated to the date of Closing, and assessments due on the date of Closing, and any payments due will be deducted at Closing from the Owner's proceeds.
- (g) The County agrees to pay all closing costs associated with the transaction with the exception of the real property taxes / assessments as described in Section (e).
- County acknowledges that this conveyance of the Property for right-of-way is in lieu, and (h) under threat, of condemnation.
- (i) The Owner agrees and expressly acknowledges that the monies paid and other considerations given in accordance with this Agreement is just and full compensation for all property interest and or claims arising from this acquisition and no other monies including fees and/or cost are owed by the Purchaser to Owner.
- (j) The project shall be constructed in substantial conformity with the project plans which serve as the basis of this settlement and are attached hereto as Exhibit "C".

[SIGNATURE PAGE FOLLOWS]

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

Polk County Right Of Way Agreement

Page 3

Project No.:

5400194

Project Name:

CR 540 (Cypress Gardens Road) at Lake Ned Road

Parcel No.:

100

Parent Tract Tax I.D. No.: 262901-000000-031050

* THIS AGREEMENT IS SUBJECT TO FINAL APPROVAL BY THE BOARD OF COUNTY COMMISSIONERS OF POLK COUNTY, FLORIDA.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be executed in their respective names, and on the date shown above.

PURCHASER:
POLK COUNTY, a political subdivision of
the State of Florida

By:_____

Its Agent

Ashleigh J. Schneider

American Acquisition Group, LLC

OWNER:

LAKESIDE REAL ESTATE, LLC

APPROVED BY:

R. Wade Allen, Director

Polk County Real Estate Services

Exhibit "A" - Sheet 1 of 2

Parcel Number: 100 Road Number: 863602 Project Name: LAKE NED ROAD @ CYPRESS GARDENS ROAD Project Number: 9601E24-2

Tax Folio Number: 262901-000000-031050

DESCRIPTION

A parcel of land being in the Northeast 1/4 of the Northwest 1/4 of Section 1, Township 29 South, Range 26 East, Polk County, Florida, being described as follows:

Commence at the intersection of the East right-of-way line of Cypress Gardens Road as recorded in Official Records Book 8685, Page 2123 and the South right-of-way line of Lake Ned Road as recorded in Official Records Book 2860, Page 2035, all of the Public Records of Polk County, Florida, for the **Point of Beginning**; thence South 09°23'02" East, along said East right-of-way line, 14.03 feet; thence North 64°26'28" East, 54.12 feet to the South right-of-way line of Lake Ned Road as recorded in said Official Records Book 8685, Page 2123; thence South 89°18'11" West, along said South right-of way line, 38.01 feet to the said South right-of-way line as recorded in Official Records Book 2860, Page 2035; thence South 55°22'59" West, along said South right-of-way line, 15.91 feet to said **Point of Beginning.**

Containing 533 square feet, more or less.

SHEET 1 OF 2	FOR SKETCH SEE SHEET 2 OF 2
REVISION	DATE BY
CHANGED SIZE OF PARCEL	12/11/24 BCZ
REVISED SHAPE OF PARCEL	01/07/25 BCZ
ADDED ADDITIONAL EASEMENT INFORMATION	03/26/25 BCZ

