

Southeast WPF and TM Budget

Fiscal Year		Estimated Annual Costs (\$M)		SWFWMD Co-Funding and Grants (\$M) ¹		Estimated Annual PRWC Obligation (\$M) ²	Project Manager ³	Contractual Employees Salary Allocation ³	Total Estimated Annual PRWC Obligation (\$M) ³		Actual PRWC Expenditures (\$M) ⁴
FY 2023		\$ 34.97		\$ 10.40		\$ 24.57	\$ -	\$ -	\$ 24.57		\$ 14.29
FY 2024		\$ 28.40		\$ 8.62		\$ 19.78	\$ -	\$ -	\$ 19.78		\$ 29.03

FY 2025 and FY 2026 budget methodology is reflective of the annual Business Plan

FY 2025		\$ 180.49		\$ 78.20		\$ 102.29	\$ -	\$ -	\$ 102.29		\$ 21.38
FY 2026		\$ 183.94		\$ 122.69		\$ 60.92	\$ 0.14	\$ 0.19	\$ 61.25		

NOTES:

- ¹ SWFWMD co-funding does not cover land, legal fees, and other non-eligible expenses. These costs may be covered by other types of grant funding.
- ² Costs financed through the Truist loan, WIFIA, and SRF. Additional grant funding may reduce this obligation amount. This does not include the cost of debt issuance.
- ³ Effective with FY 2026, PRWC obligation includes the project manager salary and an allocation of the administrative contractual employees salaries between the Southeast and West Polk projects on a pro rata basis. These additional costs are added to the total Estimated Annual Costs from the Business Plan.
- ⁴ Actual expenditures through March 2025.