

**FIRST AMENDMENT TO INTERLOCAL AGREEMENT  
FOR TOURIST DEVELOPMENT TAX FUNDING FOR RENOVATION OF THE  
CHAIN OF LAKES COMPLEX**

**THIS FIRST AMENDMENT TO INTERLOCAL AGREEMENT** (“First Amendment”) is made effective as of the date last executed (“First Amendment Effective Date”) by and between Polk County, a political subdivision of the State of Florida (the “County”) and the City of Winter Haven, a municipal corporation of the State of Florida (the “City”).

**WHEREAS**, the County and the City entered into that certain Interlocal Agreement for Tourist Development Tax Funding for Renovation of the Chain of Lakes Complex effective October 31, 2023 (the “Agreement”); and

**WHEREAS**, pursuant to the Agreement, the County pledged to contribute a portion of the revenues from its Tourist Development Tax to assist the City with the design and construction of the New Facility/Improvements, as defined in the Agreement, including an Initial Deposit in the amount of \$5,000,000 and subsequent debt service payments thereafter to the City on a principal amount of \$5,000,000, exclusive of interest costs; and

**WHEREAS**, Exhibit “B” of the Agreement sets forth the Estimated Bonded Debt Amortization Schedule; and

**WHEREAS**, Section 2.2 of the Agreement provides that, upon the issuance of the Indebtedness, as defined in the Agreement, the actual amortization schedule for the Indebtedness shall be used to calculate the semi-annual payments due from the County and shall be incorporated into the Agreement as an addendum; and

**WHEREAS**, the Indebtedness has been issued, and the County and the City desire to amend Exhibit “B” of the Agreement to replace the Estimated Bonded Debt Amortization Schedule with the actual amortization schedule for the Indebtedness, as further set forth below.

**NOW THEREFORE**, the County and the City hereby agree as follows:

1. The recitals stated above are true and correct and fully incorporated herein. Capitalized terms used herein shall have the meaning ascribed in the Agreement unless otherwise defined in this First Amendment.
2. Exhibit “B” of the Agreement is hereby amended and replaced in its entirety with the Final Bonded Debt Amortization Schedule as shown on Addendum 1, attached to this First Amendment and fully incorporated herein by reference.
3. Except as expressly provided in this First Amendment, the Agreement is not otherwise amended, modified, or affected by this First Amendment, and all other terms of the Agreement remain unchanged and in full force and effect.

**[Signatures appear on the following page]**

IN WITNESS WHEREOF, the Parties hereto have caused this First Amendment to be executed by their duly authorized representatives as of the First Amendment Effective Date.

ATTEST:  
STACY M. BUTTERFIELD, Clerk

POLK COUNTY, a political  
subdivision of the State of Florida

By: \_\_\_\_\_  
Deputy Clerk

By: \_\_\_\_\_  
W.C. Braswell, Chair  
Board of County Commissioners

Approved as to form and legal sufficiency:

\_\_\_\_\_  
County Attorneys' Office

ATTEST:

CITY OF WINTER HAVEN, a municipal  
Corporation of the State of Florida

\_\_\_\_\_  
City Clerk

By: \_\_\_\_\_  
Brad Dantzler, Mayor

Approved as to form and legal sufficiency:

\_\_\_\_\_  
City Attorney

**Addendum No. 1**

FINAL BONDED DEBT AMORTIZATION SCHEDULE

*[ATTACHED HERETO]*

**Addendum No. 1  
to First Amendment to Interlocal Agreement for Tourist Development Tax  
Funding for Renovation of the Chain of Lakes Complex**

**EXHIBIT "B"  
Final Bonded Debt Amortization Schedule**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
4/1/2024			64,482.36	64,482.36	
10/1/2024	115,000	5.000%	108,475.00	223,475.00	287,957.36
4/1/2025			105,600.00	105,600.00	
10/1/2025	150,000	5.000%	105,600.00	255,600.00	361,200.00
4/1/2026			101,850.00	101,850.00	
10/1/2026	160,000	5.000%	101,850.00	261,850.00	363,700.00
4/1/2027			97,850.00	97,850.00	
10/1/2027	165,000	5.000%	97,850.00	262,850.00	360,700.00
4/1/2028			93,725.00	93,725.00	
10/1/2028	175,000	5.000%	93,725.00	268,725.00	362,450.00
4/1/2029			89,350.00	89,350.00	
10/1/2029	180,000	5.000%	89,350.00	269,350.00	358,700.00
4/1/2030			84,850.00	84,850.00	
10/1/2030	190,000	5.000%	84,850.00	274,850.00	359,700.00
4/1/2031			80,100.00	80,100.00	
10/1/2031	200,000	5.000%	80,100.00	280,100.00	360,200.00
4/1/2032			75,100.00	75,100.00	
10/1/2032	210,000	5.000%	75,100.00	285,100.00	360,200.00
4/1/2033			69,850.00	69,850.00	
10/1/2033	220,000	5.000%	69,850.00	289,850.00	359,700.00
4/1/2034			64,350.00	64,350.00	
10/1/2034	235,000	5.000%	64,350.00	299,350.00	363,700.00
4/1/2035			58,475.00	58,475.00	
10/1/2035	245,000	5.000%	58,475.00	303,475.00	361,950.00
4/1/2036			52,350.00	52,350.00	
10/1/2036	255,000	5.000%	52,350.00	307,350.00	359,700.00
4/1/2037			45,975.00	45,975.00	
10/1/2037	270,000	5.000%	45,975.00	315,975.00	361,950.00
4/1/2038			39,225.00	39,225.00	
10/1/2038	285,000	5.000%	39,225.00	324,225.00	363,450.00
4/1/2039			32,100.00	32,100.00	

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to First Amendment to Interlocal Agreement for Tourist Development Tax  
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**EXHIBIT "B"  
Final Bonded Debt Amortization Schedule**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
10/1/2039	295,000	4.000%	32,100.00	327,100.00	359,200.00
4/1/2040			26,200.00	26,200.00	
10/1/2040	310,000	4.000%	26,200.00	336,200.00	362,400.00
4/1/2041			20,000.00	20,000.00	
10/1/2041	320,000	4.000%	20,000.00	340,000.00	360,000.00
4/1/2042			13,600.00	13,600.00	
10/1/2042	335,000	4.000%	13,600.00	348,600.00	362,200.00
4/1/2043			6,900.00	6,900.00	
10/1/2043	345,000	4.000%	6,900.00	351,900.00	358,800.00
	4,660,000		2,487,857.36	7,147,857.36	7,147,857.36