October 1, 2024 Board of County Commissioners Regular Meeting Agenda Item

SUBJECT

Approve a Utility Infrastructure Agreement with Parcel K, LLC for the PARCEL K Project development (Not-To-Exceed cost of \$749,361.49).

DESCRIPTION

Parcel K, LLC is building a 52-unit townhome development in the County's Northeast Regional Utility Service Area. The County has determined that it will be more cost effective and efficient to design, permit, and construct the wastewater infrastructure improvements with the capacity needed to support the Project as well as existing wastewater flow to LS 330 and decommission LS 330. Accordingly, the Developer has agreed to provide additional capacity in the design of a lift station required to serve the Project. This Agreement establishes the basis of the proportional cost share between the County and the Developer to provide additional capacity for certain wastewater infrastructure improvements associated with the Project.

RECOMMENDATION

Request Board approve the Utility Infrastructure Agreement with Parcel K, LLC for the PARCEL K project to provide additional capacity for certain wastewater infrastructure improvements associated with the Project.

FISCAL IMPACT

Funds are available in the Utilities five-year Community Investment Program budget in the Miscellaneous Developer Agreements projects budget.

CONTACT INFORMATION

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