



# Polk County

## Legislation Text

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File #: 24-1047, Version: 1

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### **SUBJECT**

SET PUBLIC HEARING to consider adoption of an ordinance granting an Economic Development Ad Valorem Tax Exemption for Project Mix, an expansion of an Existing Business. (Suggested hearing date is July 16, 2024 at 9:00 a.m.)

### **DESCRIPTION**

Polk County has received and processed an application from a qualified expansion of an existing business, referred to herein as Project Mix, requesting an economic development ad valorem tax exemption, pursuant to Ordinance 2022-069. Before such an exemption may be granted, the Board must adopt an exemption ordinance and the applicant/business is required to enter into a performance agreement with the County. A public hearing is required to consider adoption of the exemption ordinance, at which time the Board will also be asked to approve and execute the performance agreement.

### **RECOMMENDATION**

Set a public hearing on July 16, 2024 at 9:00 a.m. for purposes of considering adoption of an ordinance granting an economic development ad valorem tax exemption to a qualified expansion of an existing business and approving a performance agreement with the company.

### **FISCAL IMPACT**

No fiscal impact will be realized by setting the hearing.

### **CONTACT INFORMATION**

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